

St. Joseph Church
Finance Council Meeting Minutes
July 14, 2015

Members Present: Tom Altenbach (Vice-Chair), Olga Avila Ruiz, Sergio Moreno, Antonio Garcia, Fr. Jorge Roman (President ex officio)

Members Excused: Linda Brown (Secretary)

Members Absent: Kathy Hansen, Mike Morse

The meeting was called to order at 6:09 pm by Tom Altenbach. Fr. Jorge led the Council in prayer.

Quorum

A quorum was established.

Linda Brown provided her resignation from the Council via email. Therefore, the Council is in need of another member. In addition, the positions of Chair and Secretary are vacant. None of the attending members expressed an interest in serving as an officer. Tom Altenbach continues to run the Council as Acting Chair.

Minutes

Linda Brown submitted (via email) the minutes of the last meeting held March 25, 2015. They were approved by the Council.

Financial Report Review

Helen Shepherd provided the following financial reports as of May 31, 2015:

- FY15 Profit and Loss compared to FY14
- FY15 Actuals compared to the FY15 Budget
- Disbursements for May 2015

Total income continues to decline from the previous year, but total expenses have been controlled to maintain a positive net operating income.

Old Business

Lee Vining Trees

The Lee Vining tree situation has been resolved, returning the mission to normalcy. The Parish experienced costs for tree and debris removal, as well as a loss of potential income from the rental of the rectory. Support from parishioners helped to keep the costs down. In addition, our insurance company has settled with the party whose trailer was damaged by the fallen tree.

Parish Center Project

The contract with the architect for the Parish Center Project was terminated due to lack of performance. The Diocese has approved contracting with Robert Creasy Architecture to take over. We had paid nearly \$12,000 to the original architect. This money is not recoverable, and the work performed is not useable by the new architect. The fee estimate for Creasy is \$72,000.

New Business

Withdrawal of Funds

Helen submitted a request to withdraw \$16,000 from our investment account at the Diocese, in order to maintain an adequate available cash cushion to continually fund the Parish Center Project without delay. This was approved by the Council.

MLPD Wanted Notice

A press release from the Mammoth Lakes Police Department dated July 7, 2015 was circulated. This describes a suspect Alan Kierdegaard, who is wanted for assault and carjacking. He had been living at St. Joseph's Catholic Church, and is well known by Fr. Jorge and some parishioners.

FY16 Budget

The following budget comparisons prepared by Helen and Tom were distributed:

- FY16 Draft Operating Budget compared to the FY15 Budget
- FY16 Draft Operating Budget compared to trailing year actuals
- FY16 Capital Budget.

The FY16 Operating budget is about \$12,000 higher than in FY15, mostly due to unavoidable increases in staff expenses. The Capital budget includes costs for the installation of exterior railings at St. Joseph Church, exterior painting of the St. Joseph rectory, and roofing repair in Bridgeport. Both budgets were approved by the Council.

Next Meeting

The next meeting is scheduled for August 26 at 6:00 pm in the St. Joseph Rectory. The annual report is to be approved at this meeting. (Note, this was subsequently changed to August 25.)

The meeting was adjourned at 7:06 pm.

Respectively Submitted by

Tom Altenbach, Acting Chair, Vice Chair, and Acting Secretary