

St. Joseph Church
Finance Council Meeting Minutes
August 30, 2016

Members Present: Tom Altenbach (Vice-Chair), Olga Avila, Kathy Hansen, Antonio Garcia, Fr. Jorge Roman (President ex Officio)

Members Absent: Joe Price

Quorum

The meeting was called to order at 6:39 PM. Member Bill MacBride resigned from the Finance Council. A quorum was established with four of the remaining five Council members present.

Approval of Meeting Minutes

The minutes for the last Finance Council meeting, held July 18, 2016, were approved as previously distributed. See the St. Joseph Website <http://www.mammothcatholicchurch.org/finance-council> to view that document.

Old Business

- **Parish Center Project Update**

The Project Manager Kathy Cage did not attend the meeting, nor was a status report submitted. There was no new information on the project.

New Business

- **Fiscal Year 2016 Annual Report**

The Annual Report was unanimously approved and signed by all members in attendance. The Finance Council expressed its appreciation for the hard work and dedication of Helen Shepherd who prepared the report.

- **July 2016 Financial Statement**

The current statement, also prepared by Helen, was reviewed (see the Website). It was noted that in comparison to July 2015, net operating income was down 21%, and net income was down 68%. Net operating income was still positive at \$6,500. Money budgeted for the purchase of religious education materials has not been spent. A new religious education coordinator (Veronica Saray) and assistant (Priscila Guerrero) have been appointed for this year, and no spending on materials is expected.

- **Transfer of Interest-Bearing Funds**

One CD matured recently, and another will mature soon. That would leave an excess of funds in very low earning savings accounts. Since spending on the parish hall project has been slow, it was proposed to transfer an appropriate amount to a higher earning account with the short term Diocese trust fund. The Finance Council approved this transfer.

- **Parish Office Staff**

The Parish has been without a bookkeeper for several months. A candidate has been selected for the open position, and should be able to start soon.

The Parish Secretary has indicated that she will be leaving the position soon. There is a prospective candidate to fill the position, but no decision has been made yet.

- **Other Items**

A check from parishioners in Lee Vining for the Bishop Ministry Appeal has not been deposited as anticipated. It was requested to track it and ensure it is deposited in a timely manner.

There was a discussion on starting a fund-raising campaign for the parish center. This could include quarterly mailings with status reports to maintain interest and spur donations. This could also include personal Mass intentions for birthdays and anniversaries. No specific action items were assigned.

The next meeting was set for Thursday, November 3, 2016 at 6:30 PM in the St. Joseph Rectory. The meeting was adjourned at 7:26.

Respectively Submitted by *Tom Altenbach*, MS Nuclear Engineer (retired), Acting Chair